

EXHIBIT "D-2 "

VALLEY'S EDGE PARK LTD.

STRATA CORPORATION BUDGET - Phases 1 and 2
Strata Lots 1 - 69

Expense	Annual Cost
Legal Fees	\$2,000.00
Accounting Fees	\$1,200.00
Repairs and Maintenance	\$1,500.00
Garbage Removal	NIL
Insurance	\$2,500.00
Hydro	NIL
Water	\$23,200.00
Sewer	\$7,500.00
Landscaping/Lawn Maintenance	\$500.00
Irrigation/Sprinklers/Hoses	\$200.00
Electrical	\$500.00
Telephone/Internet	\$1,000.00
Office	\$600.00
Meeting Expenses	\$400.00
Snow Removal	\$1,000.00
Management	\$17,500.00
Capital Reserve @ 5%	\$2,980.00
TOTAL:	<u>\$62,580.00</u>

Monthly Assessments: \$906.96 per strata lot per year or \$75.58 per month