

EXHIBIT "D"

VALLEY'S EDGE PARK LTD.

STRATA CORPORATION BUDGET - Phase 1
Strata Lots 1 - 49

Expense	Annual Cost
Legal Fees	\$2,000.00
Accounting Fees	\$1,200.00
Repairs and Maintenance	\$1,500.00
Garbage Removal	NIL
Insurance	\$2,500.00
Hydro	NIL
Water	16,500.00
Sewer	\$5,300.00
Landscaping	NIL
Irrigation	NIL
Electrical	\$2,000.00
Telephone/Internet	\$1,000.00
Office	\$ 600.00
Snow Removal	\$1,000.00
Management	\$12,000.00
Capital Reserve @ 5%	\$2,280.00
TOTAL:	<u>\$47,880.00</u>

Monthly Assessments: \$977.14 per strata lot per year or \$81.43 per month